

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2018 along with Income & Expenditure Account for the year ending 31st March 2018 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 2,76,96,188.23/-** as against last year's **Surplus of Rs 3,64,02,247.90/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

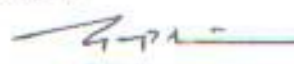
We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.



For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELGAUM.
Date:- 17/09/2018


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL

CHAIRMAN
Hirasugar Institute of Technology
Nidasoshi - 591 236

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2018

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	14,24,25,263.00	14,26,64,301.80
3	K.V.G.Bank SB-A/c No-17059004504	57,45,980.00	55,48,509.00
4	K.V.G.Bank SB-A/c No-17059004526	1,82,24,465.00	69,10,728.00
5	Union Bank of India SKV SB- A/c No-375702010008110	35,00,295.00	35,39,772.00
6	Union Bank of India SKV CA- A/c No-375701010032124	2,33,147.17	-
7	State Bank of India SKV CA- A/c No-31868488488	1,68,88,776.40	1,57,16,470.00
8	K.V.G.Bank SB-A/c No-89084717199	11,94,315.00	26,96,810.00
9	Admission fees A/c	21,700.00	-
10	Application & Prospectus fees A/c	5,44,600.00	-
11	Tuition Fees A/c	5,48,29,915.30	-
12	VTU Fees A/c	17,29,150.00	9,87,900.00
13	VTU Registration fees A/c	1,97,000.00	1,15,500.00
14	VTU-E-Learning fees A/c	4,06,500.00	3,91,500.00
15	VTU Eligibility fees A/c	2,27,500.00	2,23,500.00
16	VTU Processing fees A/c	1,35,000.00	1,05,000.00
17	College fees & Refund A/c	-	3,92,015.00
18	Incentive Money A/c	-	10,000.00
19	Excess fees Received & paid A/c	17,63,186.00	17,60,686.00
20	Internet Fees & Internet Service Charges A/c	29,77,000.00	12,62,121.00
21	Other Fees A/c	1,25,94,010.00	-
22	Students Insurance fees A/c	1,04,850.00	1,04,800.00
23	Teachers Students Welfare & Teachers day tickates A/c	74,620.00	63,900.00
24	Red Cross fees & Expenses	53,300.00	25,525.00
25	Certificate Charges A/c	99,551.00	-
26	VTU & AICTE Affiliation Fees A/c	-	3,38,000.00
27	Sports Expenses A/c	-	44,522.00
28	I-Card fees A/c	100.00	-
29	VTU Syllabus copy A/c	-	12,500.00
30	COMED K & KUPECA Processing Fees A/c	-	35,000.00
31	Bank Commission A/c	-	5,939.57
32	Convocation fees A/c	2,73,600.00	2,73,600.00
33	Examination fees A/c	32,76,720.00	32,23,335.00
34	Examination Marks card fees A/c	2,81,030.00	2,79,280.00
35	Examination Form fees A/c	51,290.00	25,415.00
36	Examination Penal fees A/c	2,000.00	2,000.00
37	RV/RT Fees A/c	9,20,900.00	9,35,895.00
38	RV/RT Form fees A/c	24,560.00	12,280.00
39	RV/RT Penal fees A/c	11,500.00	11,500.00
40	Examination Remuneration A/c	5,18,427.00	4,92,875.00
41	Fixed Deposit A/c	18,55,08,428.00	18,46,06,010.00
42	Interest on Fixed Deposit A/c	2,56,05,071.00	-
43	Computer Science Dept A/c	-	1,58,772.00
44	KEA CET Cell advance A/c (80%)	57,53,000.00	41,71,000.00
45	Coin box pay Phone A/c	91.00	1,786.00
46	College bus Repairs A/c	-	1,34,933.00
47	College Professional Tax A/c	-	2,500.00
48	College Website A/c	-	10,096.00
49	College bus Insurance A/c	-	2,20,192.00
50	College bus Passing A/c	-	23,796.00



51	College bus Rent & VTU Taxi Rent A/c	75,236.00	-
52	College Functions A/c	-	3,52,247.00
53	College Garden Expenses A/c	-	10,875.00
54	Advance A/c	7,40,300.00	12,13,150.00
55	Advertisement A/c	-	89,382.00
56	Audit Fees A/c (Two Years)	-	35,400.00
57	Building Repairs & Maintenance A/c	-	87,165.00
58	Diesel bill A/c	3,658.00	7,97,238.00
59	Dept Consumables A/c	-	4,91,789.00
60	Dept Materials Repairs A/c	-	1,75,499.00
61	Electronics Commn.Department A/c	-	1,44,620.00
62	Electrical & Electronics Department A/c	-	1,42,200.00
63	Electricity Bill A/c	10,14,021.00	21,73,477.00
64	Furniture A/c	-	2,49,902.00
65	Fine & Breakage A/c	10,090.00	-
66	Freight Charges A/c	-	3,390.00
67	Salary & Salary Recovery A/c	38,303.00	6,13,06,222.00
68	Provident Fund A/c	68,97,836.00	68,97,836.00
69	Professional Tax A/c	2,46,800.00	2,46,800.00
70	Income Tax A/c	22,20,200.00	22,20,200.00
71	Salary Deposit A/c	38,498.00	1,15,054.00
72	Life Insurance Corporation of India A/c	29,78,382.00	29,78,382.00
73	HIT EMP Co-op Society Share & Loan Amount A/c	29,23,776.00	29,23,776.00
74	HIT Hostel Mess Bill A/c	1,24,435.00	2,09,864.00
75	Poly College Hostel Mess bill A/c	25,270.00	25,690.00
76	H R A A/c	4,26,984.00	-
77	HIT Canteen Rent A/c	58,410.00	-
78	Annual Maintenance Charges A/c	-	30,070.00
79	Scholarship A/c	45,16,780.00	1,55,84,720.00
80	Students K.M.D.C.Loan A/c	34,78,965.00	32,24,930.00
81	Institution Scholarship A/c	-	70,000.00
82	Karmic Kalyan Nidi A/c	3,640.00	10,920.00
83	Library Books A/c	73,377.00	3,31,712.00
84	Library Journals A/c	-	1,250.00
85	IEEE Registration Fees A/c	1,24,831.00	14,745.00
86	Mechanical Department A/c	-	8,64,000.00
87	Miscellaneous Receipts & Expenses A/c	55,390.00	1,26,926.00
88	Multy Gym Maintenance Fees A/c	26,000.00	-
89	Motor Vehicle Repairs A/c (Innova Car & indigo)	-	64,886.00
90	Motor Vehicle Insurance A/c (Innova Car & indigo)	-	30,797.00
91	Printing & Stationary A/c	16,404.00	7,54,418.00
92	President S.N.J.P.S.N.M.S. Trust A/c	-	3,05,00,000.00
93	Postage & Telegram A/c	-	16,000.00
94	Project Exhibition A/c	24,050.00	42,057.00
95	Paper & Periodical A/c	-	24,328.00
96	Repairs & Maintenance A/c	-	5,61,236.00
97	Remuneration for Extra work A/c	-	39,806.00
98	Sale of old News Papers & New Journals A/c	1,95,422.50	-
99	Travelling Expenses A/c	-	1,27,619.00
100	Telephone bill A/c	-	1,15,773.00
101	Training & Placement cell Fees A/c	1,85,300.00	6,48,640.00
102	Workshop & Training A/c	-	21,920.00
103	Xerox bill A/c	1,96,102.00	1,96,102.00
104	Group Insurance A/c	10,740.00	10,740.00



105	Youth Festiwal A/c	-	15,050.00
106	Shristi A/c	-	16,084.00
107	HIT Quest A/c	80,738.00	95,052.00
108	HIT Canteen Deposit A/c	50,000.00	50,000.00
109	HIT Canteen Materials A/c	9,466.00	-
110	NBA Workshop Expenses A/c	1,27,440.00	6,12,632.00
111	Building & other Equipments Insurance A/c	-	32,022.00
112	ISTE A/c	62,750.00	44,651.00
113	E -TDS Return File A/c	-	4,130.00
114	Students SMS Pack A/c	-	14,950.00
115	Banking Examination A/c	1,72,587.00	84,576.00
116	Research Facilities Fees A/c	12,000.00	-
117	MHRD Remuneration A/c	3,000.00	8,000.00
118	VTU Consortium annual Membership fees A/c	-	1,00,000.00
119	VGST Grant Expenses A/c	-	4,090.00
120	VTU NSS A/c	32,817.00	7,913.00
121	KSCST A/c	1,80,647.00	42,500.00
122	Ist Year Students Association A/c	1,12,425.00	6,397.00
123	E&E Dept Students Association A/c	1,85,300.00	66,235.00
124	CSE Dept Students Association A/c	2,01,528.00	47,460.00
125	E&C Dept Students Association A/c	1,42,228.00	46,375.00
126	Mech Dept Students Association A/c	7,99,669.00	3,56,598.00
127	Alumini Cell A/c	4,97,791.00	4,170.00
128	College NBA Registration A/c	-	2,47,800.00
129	VTU Donation A/c	-	1,00,000.00
130	Nain Project A/c	-	2,500.00
131	Fire Safety Certificate A/c	-	9,000.00
132	VGST Sponsered Faculty Development Program A/c	2,25,000.00	2,25,000.00
133	Stake Holders Meeting A/c	-	16,225.00
134	Sale on old Tata Indigo A/c KA-23-M-9807	6,33,889.00	-
135	Loss on old Tata Indigo A/c KA-23-M-9807	-	4,78,889.00
136	College NAAC Expenses A/c	-	5,430.00
137	Sports Development Fees A/c	1,27,430.00	-
138	International Conference A/c	5,000.00	-
139	Closing Balance C/d	-	33.00
TOTAL		51,65,87,779.37	51,65,87,779.37


"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G. GHALI)
PARTNER
M.NO :013132

Place:- BELGAUM
Date: 17/09/2018


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


CHAIRMAN

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	90,83,706.00	By Fees Received as per Schedule	7,90,87,575.30
To VTU & AICTE Affiliation Fees A/c	3,38,000.00	By Certificate Charges A/c	99,551.00
To Sports Expenses A/c	44,522.00	By Interest on Fixed Deposit A/c	2,56,05,071.00
To VTU Syllabus copy A/c	12,500.00	By College bus Rent & VTU Taxi Rent A/c	75,236.00
To COMED K & KUPECA Processing Fees A/c	35,000.00	By Fine & Breakage A/c	10,090.00
To Bank Commission A/c	5,939.57	By H R A A/c	4,26,984.00
To Coin box pay Phone A/c	1,695.00	By HIT Canteen Rent A/c	58,410.00
To College bus Repairs A/c	1,34,933.00	By HIT Canteen Materials A/c	9,466.00
To College Professional Tax A/c	2,500.00	By Sale of old News Papers & New Journals A/c	1,95,422.50
To College Website A/c	10,096.00	By Banking Examination A/c	88,011.00
To College bus Insurance A/c	2,20,192.00	By International Conference A/c	5,000.00
To College bus Passing A/c	23,796.00		
To College Functions A/c	3,52,247.00		
To College Garden Expenses A/c	10,875.00		
To Advertisement A/c	89,382.00		
To Building Repairs & Maintenance A/c	87,165.00		
To Diesel bill A/c	7,93,580.00		
To Dept Consumables A/c	4,91,789.00		
To Dept Materials Repairs A/c	1,75,499.00		
To Electricity Bill A/c	11,59,456.00		
To Salary & Salary Recovery A/c	6,12,67,919.00		
To HIT Hostel Mess Bill A/c	85,429.00		
To Annual Maintenance Charges A/c	30,070.00		
To Institution Scholarship A/c	70,000.00		
To Karmic Kalyan Nidi A/c	7,280.00		
To Library Journals A/c	1,250.00		
To VTU Consortium annual Memb fees A/c	1,00,000.00		
To Miscellaneous Receipts & Expenses A/c	71,536.00		
To Motar Vehical Repairs A/c	64,886.00		
To Printing & Stationary A/c	7,38,014.00		
To Postage & Telegram A/c	16,000.00		
To Project Exhibition A/c	18,007.00		
To Paper & Periodical A/c	24,328.00		
To Repairs & Maintenance A/c	5,61,236.00		
To Remuneration for Extra work A/c	39,806.00		
To Travelling Expenses A/c	1,27,619.00		
To Telephone bill A/c	1,15,773.00		
To Workshop & Training A/c	21,920.00		
To Youth Festival A/c	15,050.00		
To Building & other Equipments Insurance A/c	32,022.00		
To E -TDS Return File A/c	4,130.00		
To Audit Fees A/c (Two Years)	35,400.00		
To Poly College Hostel Mess bill A/c	420.00		



To Motar Vehical Insurance A/c	30,797.00
To Shristi A/c	16,084.00
To NBA Workshop Expenses A/c	4,85,192.00
To Students SMS Pack A/c	14,950.00
To Freight Charges A/c	3,390.00
To MHRD Remuneration A/c	5,000.00
To VGST Grant Expenses A/c	4,090.00
To College NBA Registration A/c	2,47,800.00
To VTU Donation A/c	1,00,000.00
To Nain Project A/c	2,500.00
To Fire Safety Certificate A/c	9,000.00
To Stake Holders Meeting A/c	16,225.00
To Loss on old Tata Indigo A/c KA-23-M-9807	4,78,889.00
To College NAAC Expenses A/c	5,430.00
To Incentive Money A/c	10,000.00
To HIT Quest A/c	14,314.00
To Surplus	2,76,96,188.23
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	10,56,60,816.80

10,56,60,816.80

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G.GHALI)
PARTNER
M.NO :013132

Place:- BELGAUM
Date: 17/09/2018


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 238


PRINCIPAL
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI,
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Principal HIT Hostel Nidasoshi	25,88,898.00	President S.J.P.N.Trust Nidasoshi	1,25,16,619.07
Principal Poly College Nidasoshi	22,550.00	FIXED ASSETS :	24,49,08,897.88
		HIT Buildings	13,55,83,516.08
		Bus	50,18,623.00
		Furniture	80,81,321.00
CURRENT LIABILITIES:	64,85,550.00	Library Books	75,00,539.75
Excess Fees Refundable	4,58,184.00	Electricity Materials	17,28,727.00
Library Deposit	1,62,000.00	Science Equipments	6,21,422.40
Canteen Deposit	50,000.00	Mechanical Dept	1,51,03,075.00
Divya Laxmi Udyog Coimmature	5,000.00	Computer science Dept	1,54,70,577.00
Security Deposit	32,615.00	Electronics & Communication Dept	1,14,13,247.80
SC/ST Scholarship	3,95,300.00	Electrical & Electronics Dept	64,63,380.00
Students KMDC Loan	15,88,625.00	Chemistry Dept	10,27,714.00
VGST Grant A/c (Mech)	20,00,000.00	Physics Dept	6,05,781.00
Dept Library books (Mech)	39,274.00	Sound system	1,49,724.00
Examination Remuneration	25,552.00	Sports Materials	2,36,638.00
KEA CET Cell advance A/c (80%)	17,29,000.00	Cycle	1,785.00
Department Amounts	17,02,942.00	Generator	2,25,838.00
IEEE Registration Fees	1,10,086.00	Xerox Machine	3,20,000.00
ISTE	18,099.00	Borewell	30,540.00
VTU NSS	24,904.00	Fax Machine	13,500.00
KSCST	1,38,147.00	Pay Phone Kits	9,000.00
Ist Year Students Association	1,06,028.00	Ladies Hostel Coin box	5,000.00
E&E Dept Students Association	1,19,065.00	Innova Gs Ds Car	16,81,038.00
CSE Dept Students Association	1,54,068.00	Library Dept	10,05,416.00
E&C Dept Students Association	95,853.00	Multi-Gym Center	4,01,317.00
Mech Dept Students Association	4,43,071.00	Stitching Machine	3,400.00
Alumni Cell	4,93,621.00	Training & Placement cell Dept	2,64,784.00
		Other fixed Assets	2,97,99,768.85
INCOME & EXPENDITURE A/C	46,25,27,218.10	Main Electric Buggy(Motor Vehicle)	5,92,863.00
Opening Balance	43,48,31,029.87	VGST Grant Materials (Mech)	9,74,121.00
Add: Current Year Surplus	2,76,96,188.23	CC TV Expenses	5,76,241.00



INVESTMENTS:		20,45,91,261.00
Fixed Deposit	20,45,72,956.00	
Telephone Deposit	17,000.00	
Pay phone Deposit	1,200.00	
Electricity Society Shares	105.00	
CURRENT ASSETS:		
Advance		10,93,617.00
CLOSING BALANCES:		1,02,16,763.15
Cash in hand	33.00	
K.V.G. Bank A/c (NDS) SB- 2835	35,74,793.80	
K.V.G. Bank A/c (NDS) SB- 4504	4,53,968.00	
K.V.G. Bank A/c (NDS) SB- 4526	17,25,938.00	
K.V.G. Bank A/c (NDS) CA- 7199	15,02,495.00	
Union Bank A/c (SKV) SB- 8110	4,09,137.52	
Union Bank A/c (SKV) CA-32124	8,15,030.33	
State Bank of India (SKV) CA-8488	17,35,367.50	
	47,33,27,158.10	47,33,27,158.10

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G. GHALI)
PARTNER
M.NO :013132

Place:- BELGAUM
Date: 17/09/2018


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
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NIDASOSHI - 591 236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2018

SR.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	21,700.00	-
2	Application & Prospectus fees A/c	5,44,600.00	-
3	Tuition Fees A/c	5,48,29,915.30	-
4	VTU Registration fees A/c	1,97,000.00	1,15,500.00
5	VTU-E-Learning fees A/c	4,06,500.00	3,91,500.00
6	VTU Fees A/c	17,29,150.00	9,87,900.00
7	VTU Eligibility fees A/c	2,27,500.00	2,23,500.00
8	VTU Processing fees A/c	1,35,000.00	1,05,000.00
9	College fees & Refund A/c	-	3,92,015.00
10	Internet Fees & Internet Service Charges A/c	29,77,000.00	12,62,121.00
11	Other Fees A/c	1,25,94,010.00	-
12	Students Insurance fees A/c	1,04,850.00	1,04,800.00
13	Teachers Students Welfare & Teachers day tickates A/c	74,620.00	63,900.00
14	Red Cross fees & Expenses	53,300.00	25,525.00
15	Convocation fees A/c	2,73,600.00	2,73,600.00
16	Examination fees A/c	32,76,720.00	32,23,335.00
17	Examination Marks card fees A/c	2,81,030.00	2,79,280.00
18	Examination Form fees A/c	51,290.00	25,415.00
19	Examination Penal fees A/c	2,000.00	2,000.00
20	RV/RT Fees A/c	9,20,900.00	9,35,895.00
21	RV/RT Form fees A/c	24,560.00	12,280.00
22	RV/RT Form Penal fees A/c	11,500.00	11,500.00
23	I-Card fees A/c	100.00	-
24	Multy Gym Maintenance Fees A/c	26,000.00	-
25	Rescarch Facilities fees A/c	12,000.00	-
26	Traning & Placement cell Fees A/c	1,85,300.00	6,48,640.00
27	Sports Development Fees A/c	1,27,430.00	-
		7,90,87,575.30	90,83,706.00

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G.GHALI)
PARTNER
M.NO :013132

Place:- BELGAUM
Date: 17/09/2018

SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236

PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236

CHAIRMAN

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FIXED ASSETS & LIABILITIES FOR THE YEAR ENDING 31-03-2018
FIXED ASSETS:

SR.No	PARTICULARS	AMOUNT	AMOUNT
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E* Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 nd Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		13,55,83,516.08	13,55,83,516.08



2 Bus:		
Opening Balance	50,18,623.00	
Add: During the year	-	
	50,18,623.00	
Less: During the year	-	
	<u>50,18,623.00</u>	<u>50,18,623.00</u>
3 Furniture & Equipments:		
Opening Balance	78,31,419.00	
Add: During the year	2,49,902.00	
	<u>80,81,321.00</u>	<u>80,81,321.00</u>
4 Library Books:		
Opening Balance	72,42,204.75	
Add: Library Books	3,31,712.00	
	75,73,916.75	
Less: During the year	73,377.00	
	<u>75,00,539.75</u>	<u>75,00,539.75</u>
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	<u>17,28,727.00</u>	<u>17,28,727.00</u>
6 Science Equipments:		
Opening Balance	6,21,422.40	
Add: During the year	-	
	<u>6,21,422.40</u>	<u>6,21,422.40</u>
7 Mechanical Department :		
Opening Balance	1,42,39,075.00	
Add: During the year	8,64,000.00	
	1,51,03,075.00	
Less: During the year	-	
	<u>1,51,03,075.00</u>	<u>1,51,03,075.00</u>
8 Computer Science Department:		
Opening Balance	1,53,11,805.00	
Add: During the year	1,58,772.00	
	1,54,70,577.00	
Less: During the year	-	
	<u>1,54,70,577.00</u>	<u>1,54,70,577.00</u>
9 Electronics & Communication Dept:		
Opening Balance	1,12,68,627.80	
Add: During the year	1,44,620.00	
	1,14,13,247.80	
Less: During the year	-	
	<u>1,14,13,247.80</u>	<u>1,14,13,247.80</u>



10	Electrical & Electronics Department		
	Opening Balance	63,21,180.00	
	Add: During the year	1,42,200.00	
		<u>64,63,380.00</u>	<u>64,63,380.00</u>
11	Chemistry Department:		
	Opening Balance	10,27,714.00	
	Add: During the year	-	
		<u>10,27,714.00</u>	<u>10,27,714.00</u>
12	Physics Department:		
	Opening Balance	6,05,781.00	
	Add: During the year	-	
		<u>6,05,781.00</u>	<u>6,05,781.00</u>
13	Sound System		
	Opening Balance	1,49,724.00	
	Add: During the year	-	
		<u>1,49,724.00</u>	<u>1,49,724.00</u>
14	Sports Materials:		
	Opening Balance	2,36,638.00	
	Add: During the year	-	
		<u>2,36,638.00</u>	<u>2,36,638.00</u>
15	Generator:		
	Opening Balance	2,25,838.00	
	Add: During the year	-	
		<u>2,25,838.00</u>	<u>2,25,838.00</u>
16	Xerox Machine:		
	Opening Balance	3,20,000.00	
	Add: During the year	-	
		3,20,000.00	
	Less: During the year	-	
		<u>3,20,000.00</u>	<u>3,20,000.00</u>
17	Tata Indigo CS ELS: KA-23-9807		
	Opening Balance	6,33,889.00	
	Add: During the year	-	
		6,33,889.00	
	Less: During the year	6,33,889.00	
		<u>-</u>	<u>-</u>
18	Inova Gs Ds Car KA-N-4392		
	Opening Balance	16,81,038.00	
	Add: During the year	-	
		<u>16,81,038.00</u>	
	Less: During the year Sale	-	
		<u>16,81,038.00</u>	<u>16,81,038.00</u>



19 Fixed Deposits:		
Opening Balance	20,54,75,374.00	
Add: Deposits During the year	18,46,06,010.00	
	<u>39,00,81,384.00</u>	
Less: Withdrawals During the year	18,55,08,428.00	
	<u>20,45,72,956.00</u>	<u>20,45,72,956.00</u>
20 Advance a/c		
Opening Balance	6,20,767.00	
Add: During the year	12,13,150.00	
	<u>18,33,917.00</u>	
Less: Receipts During the year	7,40,300.00	
	<u>10,93,617.00</u>	<u>10,93,617.00</u>
21 Library Department:		
Opening Balance	10,05,416.00	
Add: During the year	-	
	<u>10,05,416.00</u>	<u>10,05,416.00</u>
22 Stitching Machine		
Opening Balance	3,400.00	
Add: During the year	-	
	<u>3,400.00</u>	<u>3,400.00</u>
23 Multi-Gym Center		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>
24 Training & Placement Cell Dept		
Opening Balance	2,64,784.00	
Add: During the year	-	
	<u>2,64,784.00</u>	<u>2,64,784.00</u>
25 Main Electric Buggy Motor Vehicle		
Opening Balance	5,92,863.00	
Add: During the year	-	
	<u>5,92,863.00</u>	<u>5,92,863.00</u>
26 Other Fixed Assets:		
HIT Roads & Playgrounds	4,89,085.00	
HIT Hostel Pipe Line	2,29,561.70	
HIT Garden & Land scaping	23,34,309.15	
HIT Street Lights	26,38,711.00	
HIT Hostel Wiring & fitting	2,35,272.00	
HIT Campus Transformer Construction →	4,35,543.00	
HIT Water Tank	2,43,843.00	
HIT Over Head Tank & Sump	46,57,704.00	
HIT Campus Internal Roads	82,85,405.00	



HIT Compound Wall	64,34,498.00	
Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
Water Treatment Plants (RO Plants)	10,50,000.00	
HIT HT Installation	2,50,000.00	
LT Distribution	1,50,000.00	
	<u>2,97,99,768.85</u>	<u>2,97,99,768.85</u>
27 Telephone Depoist:		
Opening Balance	17,000.00	
Add: During the year	-	
	<u>17,000.00</u>	<u>17,000.00</u>
28 Coin Box Pay Phone:		
Opening Balance	1,200.00	
Add: During the year	-	
	<u>1,200.00</u>	<u>1,200.00</u>
29 CC TV Expenses		
Opening Balance	5,76,241.00	
Add: During the year	-	
	<u>5,76,241.00</u>	<u>5,76,241.00</u>
30 Advance amount Paid to The Party for the Year Ending-31-03-2018		
1 M/S Efficient Engineers Bangalore. ME Dept	07-04-2012	1,53,767.00
2 M/S Efficient Engineers Bangalore. ME Dept	09-10-2012	1,25,000.00
3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	19-07-2013	1,14,000.00
4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	06-08-2013	2,28,000.00
5 M/s Malnad Extraction Industries Shimoga ME Dept (VGST Materials)	05-02-2018	97,350.00
6 M/s Lawrence Mayo India PVT LTD Bangalore ME Dept (VGST Materials)	05-02-2018	38,000.00
7 M/s Technical Teaching (D) Equipments Bangalore ME Dept (VGST Materials)	05-02-2018	97,500.00
8 Ravindra R Patil (NSS Dept Expenses)	12-02-2018	10,000.00
9 Parashuram Baraki (HIT Quest Expenses)	12-03-2018	30,000.00
10 Parashuram Baraki (HIT Quest Expenses)	20-03-2018	60,000.00
11 S B Yapalparvi (HIT Sambhrama -2018)	21-03-2018	1,00,000.00
12 S B Patil (Technovission Dip Students)	21-03-2018	40,000.00
	Total	10,93,617.00


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Nidasoshi - 591 236



LIABILITIES :

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	President SJPN, Trust Nidasoshi,		
	Opening Balance	1,79,83,380.93	
	Add: During the year	-	
		<u>1,79,83,380.93</u>	
	Less: Paid During the year	3,05,00,000.00	
		<u>(1,25,16,619.07)</u>	<u>(1,25,16,619.07)</u>
2	Excess Fees Refundable.		
	Opening Balance	4,55,684.00	
	Add: During the year	17,63,186.00	
		<u>22,18,870.00</u>	
	Less: Paid During the year	17,60,686.00	
		<u>4,58,184.00</u>	<u>4,58,184.00</u>
3	Library Deposit :		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		<u>1,62,000.00</u>	<u>1,62,000.00</u>
4	Canteen Deposit:		
	Opening Balance	50,000.00	
	Add: During the year	50,000.00	
		<u>1,00,000.00</u>	
	Less: Paid During the year	50,000.00	
		<u>50,000.00</u>	<u>50,000.00</u>
5	Polytechnic College Nidasoshi.		
	Opening Balance	22,550.00	
	Add: During the year	-	
		<u>22,550.00</u>	<u>22,550.00</u>
6	VTU Exam Remuneration :		
	Opening Balance	-	
	Add: Receipts During the year	5,18,427.00	
		<u>5,18,427.00</u>	
	Less: Paid During the year.	4,92,875.00	
		<u>25,552.00</u>	<u>25,552.00</u>
7	SC/ST& BC/ BT Scholarship		
	Opening Balance	1,14,63,240.00	
	Add: Receipts During the year	45,16,780.00	
		<u>1,59,80,020.00</u>	
	Less: Paid During the year.	1,55,84,720.00	
		<u>3,95,300.00</u>	<u>3,95,300.00</u>
8	Students KMDC Loan		
	Opening Balance	13,34,590.00	
	Add: Receipts During the year	34,78,965.00	
		<u>48,13,555.00</u>	
	Less: Paid During the year.	32,24,930.00	
		<u>15,88,625.00</u>	<u>15,88,625.00</u>



9	IEEE Registration Fees		
	Opening Balance	-	
	Add: Receipts During the year	<u>1,24,831.00</u>	
		1,24,831.00	
	Less: Paid During the year	<u>14,745.00</u>	
		<u>1,10,086.00</u>	<u>1,10,086.00</u>
10	ISTE		
	Opening Balance	-	
	Add: Receipts During the year	<u>62,750.00</u>	
		62,750.00	
	Less: Paid During the year	<u>44,651.00</u>	
		<u>18,099.00</u>	<u>18,099.00</u>
11	VTU NSS		
	Opening Balance	-	
	Add: Receipts During the year	<u>32,817.00</u>	
		32,817.00	
	Less: Paid During the year	<u>7,913.00</u>	
		<u>24,904.00</u>	<u>24,904.00</u>
12	KSCST		
	Opening Balance	-	
	Add: Receipts During the year	<u>1,80,647.00</u>	
		1,80,647.00	
	Less: Paid During the year	<u>42,500.00</u>	
		<u>1,38,147.00</u>	<u>1,38,147.00</u>
13	Ist Year Students Association		
	Opening Balance	-	
	Add: Receipts During the year	<u>1,12,425.00</u>	
		1,12,425.00	
	Less: Paid During the year	<u>6,397.00</u>	
		<u>1,06,028.00</u>	<u>1,06,028.00</u>
14	E&E Dept Students Association		
	Opening Balance	-	
	Add: Receipts During the year	<u>1,85,300.00</u>	
		1,85,300.00	
	Less: Paid During the year	<u>66,235.00</u>	
		<u>1,19,065.00</u>	<u>1,19,065.00</u>
15	CSE Dept Students Association		
	Opening Balance	-	
	Add: Receipts During the year	<u>2,01,528.00</u>	
		2,01,528.00	
	Less: Paid During the year	<u>47,460.00</u>	
		<u>1,54,068.00</u>	<u>1,54,068.00</u>



16	E&C Dept Students Association		
	Opening Balance		
	Add: Receipts During the year	<u>1,42,228.00</u>	
		1,42,228.00	
	Less: Paid During the year.	<u>46,375.00</u>	
		<u>95,853.00</u>	<u>95,853.00</u>
17	Mech Dept Students Association		
	Opening Balance		
	Add: Receipts During the year	<u>7,99,669.00</u>	
		7,99,669.00	
	Less: Paid During the year.	<u>3,56,598.00</u>	
		<u>4,43,071.00</u>	<u>4,43,071.00</u>
18	Alumini Cell		
	Opening Balance		
	Add: Receipts During the year	<u>4,97,791.00</u>	
		4,97,791.00	
	Less: Paid During the year.	<u>4,170.00</u>	
		<u>4,93,621.00</u>	<u>4,93,621.00</u>
19	KEA CET Cell advance A/c (80%)		
	Opening Balance	1,47,000.00	
	Add: Receipts During the year	<u>57,53,000.00</u>	
		59,00,000.00	
	Less: Paid During the year.	<u>41,71,000.00</u>	
		<u>17,29,000.00</u>	<u>17,29,000.00</u>
20	Income & Expenditure		
	Opening Balance	43,48,31,029.87	
	Add: Current year Surplus.	<u>2,76,96,188.23</u>	
		<u>46,25,27,218.10</u>	<u>46,25,27,218.10</u>
21	Department Library Books:		
	Opening Balance	39,274.00	
	Add: During the year		
		<u>39,274.00</u>	<u>39,274.00</u>
22	Salary Deposits		
	Opening Balance	76,556.00	
	Add: Receipt During the year	<u>38,498.00</u>	
		1,15,054.00	
	Less: Paid During the year	<u>1,15,054.00</u>	

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO : 013132

Place:- BELGAUM
Date: 17/09/2018

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